

TOWN of GREENWICH, CT – Representative Town Meeting

ITEM NO: Entered by Town Clerk

DEPARTMENT: Office of the First Selectman

CONTACT: Barbara Heins 203-622-7702 – [Barbara.Heins@greenwichct.org](mailto:Barbara.Heins@greenwichct.org)

VOTES: Board of Selectmen 3-0-0

RESOLVED, that the following named person, nominated by the Board of Selectmen, be appointed a Regular Member of the Board of Human Services for a term expiring 06/30/2022.

**THOMAS PETRONE**

Thomas Petrone, of 32 Vineyard Ln., Greenwich, 06831, has been nominated to be a Regular Member (R4) of the Board of Human Services for a term beginning 07/01/2019 and expiring 06/30/2022.

Mr. Petrone is retired from the banking and capital markets industries. He held many management positions over a 30-year career with Smith Barney/Smith Barney Shearson/Salomon Smith Barney/ Citigroup. In addition to holding global positions including co-head of U.S. Equity Derivatives and head of capital markets for Citi Private Bank North America, he also founded a small family office focused on personal investments.

Mr. Petrone earned a bachelor's degree in economics from Fairfield University. He has lived in Greenwich since 2001.

# TOWN OF GREENWICH NOMINATION FORM

(Insert the cursor into each field and type the required information;  
the space will expand as needed. You may also tab between fields.)

Name: Thomas Petrone Party: (D, R, U, Other) Independent  
Complete Home Address: 32 Vineyard Ln. Greenwich, CT 06831  
Mailing Address (if different): \_\_\_\_\_  
Phone/ Home: 203-869-1237 Business: \_\_\_\_\_ Cell: 203-246-6884

Resident of Greenwich Since: 2001 Email: thomasapetrone@gmail.com

Board, Commission or Committee in which you are interested: Nathaniel  
Witherell

Are you currently a member? Yes  No  If yes, what do you consider to have been your  
principle contribution? \_\_\_\_\_

What (or who) brought about your interest in volunteering?  
I am now retired and a friend of Sandy Litvak

Please describe below any previous experience or particular expertise that may be related:

**Educational Background:**

Fairfield University 76' Economics

**Present employment or, if retired, previous employment :**

Firm: Citigroup Position: Managing Director

Address: 390 Greenwich St. NY NY

Nature of Business: Banking/Capital Markets

Current community activities: \_\_\_\_\_

Past community activities: \_\_\_\_\_

Date: (MM/DD/YYYY) \_\_\_\_\_

In addition to the nomination form above, we strongly encourage you to attach a resume or brief  
bio. If neither is available, please ensure that this form is completed in full. As part of the  
nomination and appointment process, the information you provide will be reviewed by the Board  
of Selectmen and the relevant committees of the Representative Town Meeting.

Please save the completed form and email together with attachments (if any) to:

[pcrumbine@gmail.com](mailto:pcrumbine@gmail.com)

Faxed and/or handwritten forms will not be accepted.

Thomas Petrone  
32 Vineyard Lane  
Greenwich, CT 06831  
[tap54@optonline.net](mailto:tap54@optonline.net)  
203-861-0141 (H)  
203-246-6884 (C)

### **Education**

Fairfield University  
BA, Economics

### **Recent Work History**

Citi Private Bank North America (June 2010-April 2012)- Head of Capital Markets, responsible for the securities and investment business across all asset classes. This included all trading and client activity on the bank and brokerage platform.

TAP Investments LLC (2008-2010)- September of 2008, founded TAP Investments LLC, a small family office focused on personal investments in fixed income, equity and derivative securities as well as private equity limited partnerships.

Co-Head US Equity Derivatives (2004-2007)-Responsible for all trading, sales and structuring of equity derivatives to all end-users (institutional, corporate and private client.) This included the acquisition, integration and management of the options market- maker from Knight Trading and the initial phase of a local LatAm (Brazil) trading presence.

### **Long-Term Work History**

Smith Barney/Smith Barney Shearson/Salomon Smith Barney/Citigroup- Held many positions over a thirty-year career within the evolved organization.

Co-Head of Global Equity Structured Products (2001-2004)-Global responsibility for the origination and sales of equity structured products. This was mostly (but not entirely) a focused effort to develop the three main private client franchises (Smith Barney, Global Private Bank, Global Consumer Bank) within Citigroup.

Co-Head of US Structured Products (1998-2001)- Post Salomon transaction, this included responsibility for the former Smith Barney Shearson listed options business, the structuring, sales and trading of US corporate equity derivatives and the US structured products business.

Head of OTC Derivatives (1994-1997)- After the Shearson merger but prior to the Salomon Bros. merger, I was tasked with the responsibility of forming and developing an OTC derivative presence within the equity division. This included developing the firms capability in trading, sales and structuring of OTC derivatives, hedging and monetization strategies on restricted securities, originating structured notes for the private client franchise, and delivering risk management systems, controls and compliance processes.

Manager of Listed Options Department (1987-1993)- I was appointed head of the options business in the summer of 1987. This included overall responsibility for delivery of listed options product to individual and institutional client base; institutional sales and trading, retail execution and strategy/marketing, options arbitrage business, CBOE and Amex floor personnel, program trading business, SROP.

Listed Options Strategist (1982-1987) –The Options Strategy Desk was the “go to place” for advice on strategic use of listed options in private investment portfolios. This involved a critical understanding of the options marketplace as a functional matter as well as having detail knowledge of utilizing customized hedging and leveraging techniques for a bespoke approach to achieving client investment goals. I became head of this team in 1986.

Options Trader (1979-1981) –Started at Smith Barney in April of 1979 as a retail options trader executing listed option orders for private clients of the firm.

**Business Related Activities**

Chicago Board Option Exchange -Board of Directors (2001-2007)

**Non-business Interests**

Family sporting activities, non-fiction reading